

# APPENDIX A

## HOUSING REVENUE ACCOUNT OUTTURN 2012/13

For Consideration by Cabinet 23 July 2013

	Original Budget £	Revised Budget £	Actual £	Variance £
<b>INCOME</b>				<b>(Favourable) / Adverse</b>
Rental Income - Council Housing	(13,476,400)	(13,474,400)	(13,458,752)	15,648
Rental Income - Other (Shops and Garages etc.)	(204,300)	(211,700)	(207,881)	3,819
Charges for Services & Facilities	(1,719,200)	(1,707,600)	(1,675,386)	32,214
Grant Income	(7,700)	(7,700)	(7,736)	(36)
Contributions from General Fund	(170,000)	(122,900)	(122,900)	0
<b>Total Income</b>	<b>(15,577,600)</b>	<b>(15,524,300)</b>	<b>(15,472,655)</b>	<b>51,645</b>
<b>EXPENDITURE</b>				
Repairs & Maintenance	4,252,900	4,130,700	4,153,274	22,574
Supervision & Management	3,105,900	3,097,200	2,950,939	(146,261)
Rents, Rates & Insurance	93,000	139,200	140,451	1,251
Settlement of Previous Year's HRA Subsidy	0	147,700	147,656	(44)
Increase in Provision for Bad and Doubtful Debts	190,400	193,900	112,923	(80,977)
Depreciation & Impairment of Fixed Assets	3,502,100	1,749,600	4,396,581	2,646,981
Debt Management Costs	1,100	1,100	1,100	0
<b>Total Expenditure</b>	<b>11,145,400</b>	<b>9,459,400</b>	<b>11,902,924</b>	<b>2,443,524</b>
<b>NET COST OF HRA SERVICES</b>	<b>(4,432,200)</b>	<b>(6,064,900)</b>	<b>(3,569,731)</b>	<b>2,495,169</b>
(Gain) or Loss on Sale of HRA Non-Current Assets	0	0	59,221	59,221
Interest Payable & Similar Charges	1,921,900	2,103,800	2,103,797	(3)
Premiums & Discounts from Earlier Debt Rescheduling	161,000	161,000	161,048	48
Interest & Investment Income	(44,700)	(30,600)	(67,005)	(36,405)
Self Financing Debt Repayment	1,280,000	1,041,400	1,041,367	(33)
<b>(SURPLUS) OR DEFICIT FOR THE YEAR</b>	<b>(1,114,000)</b>	<b>(2,789,300)</b>	<b>(271,303)</b>	<b>2,517,997</b>
Adjustments to reverse out Notional Charges included above	(32,100)	(32,100)	(2,670,424)	(2,638,324)
Transfers to/(from) Business Support Reserve	0	8,102,722	8,101,215	(1,507)
Transfers to/(from) Major Repairs Reserve	951,100	(4,914,422)	(4,931,324)	(16,902)
Transfer to/(from) Earmarked Reserves	187,900	144,700	137,404	(7,296)
Capital Expenditure funded from Revenue	360,000	343,000	62,630	(280,370)
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>352,900</b>	<b>854,600</b>	<b>428,198</b>	<b>(426,402)</b>
Housing Revenue Account Balance brought forward	(702,900)	(1,204,600)	(1,204,600)	0
<b>HRA BALANCE CARRIED FORWARD</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>(776,402)</b>	<b>(426,402)</b>